

1 **ON-LINE METHOD FOR CONSOLIDATING CREDIT LIFE INSURANCE**
2 **BENEFITS**

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4 **ABSTRACT**

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6 (040) The invention is a method of obtaining credit life insurance for an
7 individual by means of a service organization. In detail, the steps include:
8 1) registering the individual with the service organization via a computer
9 system in a computer network; 2) accessing credit information on the
10 individual by means of the computer system in the computer network and
11 determining the total debt of the individual; 3) determining the amount of
12 debt to be covered by credit life insurance benefits; 4) creating a data
13 base including insurance companies that provide credit life insurance
14 benefits, the data base further including the premiums that the insurance
15 companies charge for issuing their credit life insurance; 5) selecting
16 specific coverage with required specific premiums; 6) obtaining the
17 individual's approval of the required specific premiums via the computer
18 system in the computer network; and 7) obtaining credit life insurance
19 benefits for the individual.